



November 11, 2021

To our global customer community.

Today it is our pleasure to announce the addition of Endoscopy Development Company "EDC" to the HCG family. Founded in 2003, EDC is the leading precision engineering and manufacturing company for replacement parts for flexible endoscopes. Based in Maryland Heights, Mo, EDC has approximately 100 employees globally.

Marcus Rosenberg will lead the combined AO-ERP & EDC Companies as the President, Americas for Healthcare Components Group and Peter Cholakov will be the President, Europe for Healthcare Components Group. Replacement Parts Industries or "RPI", an HCG company specializing in components for the sterilization and dental markets located in Simi Valley Ca will continue to be led by Ira Lapides as the President, RPI.

The addition of EDC to the HCG family will offer our customers a true one stop shop for all endoscopy components by bringing together two well known leaders in both the optical and flexible categories. It is our expectation that the combination of these resources and talent will lead to faster product releases as well as a more streamlined purchasing experience. As importantly our employees will be provided a greater platform from which to continue to grow and develop.

EDC will remain in Maryland Heights and will look to centralize critical functions over the next several months and will ultimately be seeking a new corporate headquarters from which to consolidate under one roof over the next year to prepare for ongoing growth.

We look forward to sharing our vision for the next chapters ahead.

Sincerely,

Handwritten signature of Larry Hicks in blue ink.

Larry Hicks
Chief Executive Officer

Handwritten signature of Marcus Rosenberg in blue ink.

Marcus Rosenberg
President, Americas HCG

Handwritten signature of Peter Cholakov in blue ink.

Peter Cholakov
President, Europe HCG

Handwritten signature of Ira Lapides in blue ink.

Ira Lapides
President, RPI